

Economic Council Helping Others Inc.  
**FINANCIAL SUMMARY**

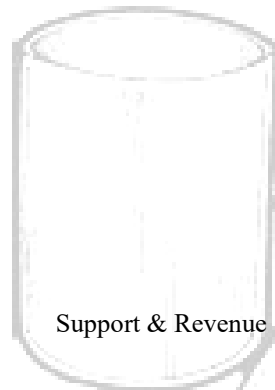
For the fiscal years ending on September 30, 2015 and 2016

2016

2017

Assets, Liabilities & Net Assets

Cash & Cash Equivalents	806,715	768,397
Accounts Receivable	142	1,383
Due from Governmental Entities	51,908	46,575
Unconditional Promise to Give: United Way Funding for Following Year	38,472	41,844
Inventory	1,072,934	683,779
Costs of Excess of Billings on Uncompleted Home Contracts	136,755	-
Prepaid Expenses	15,750	-
Accumulated Depreciation on Property & Equipment	214,384	182,081
<b><u>Total Assets</u></b>	<b><u>2,337,060</u></b>	<b><u>1,724,059</u></b>
Accounts Payable & Other Liabilities	73,683	14,231
Note Payable to Bank (Construction Line of Credit)	288,596	202,258
Deferred Revenue	5,703	4,481
Temporarily Restricted Net Assets	38,742	41,844
Unrestricted net Assets	1,963,272	1,461,245
<b><u>Total Liabilities &amp; Net Assets</u></b>	<b><u>1,969,708</u></b>	<b><u>1,503,084</u></b>
Government Grants & Contracts	998,695	1,108,930
Donated Food- Non-Federal	2,033,835	1,877,333
In-Kind Food- Federal	2,872,767	2,192,105
Community Support (Temporarily Restricted 2014)	51,214	58,796
Contributions	145,413	147,528
Program Fees	209,473	206,447
In-Kind Rent	18,000	18,000
In-Kind Donations	0	0
Interest Income	0	0
Miscellaneous Income	8,734	20,393
<b><u>Net Assets released</u></b>	<b><u>59,106</u></b>	<b><u>38,472</u></b>
<b><u>Total Unrestricted Support &amp; Reclassifications</u></b>	<b><u>7,072,841</u></b>	<b><u>6,088,942</u></b>
Community Services Block Grant	101,582	116,071
Commodity Supplemental Food Program	3,029,634	2,876,113
Home Ownership Problems Eliminated	247,518	129,611
Food Bank	2,743,284	2,597,536
Preschool	303,604	260,505
Total Program Expenses	6,425,411	5,979,836
Administration	126,474	152,184
<b><u>Total Operation Expenses</u></b>	<b><u>6,551,885</u></b>	<b><u>6,132,020</u></b>





# Fiscal Year 2017 Community Services Benefit Report

*Our mission: Economic Council Helping Others, Inc. (ECHO) of New Mexico serves to provide resources and education to individuals and families on their journey to improve their lives.*

*Thanks for helping us along the way!*

2017 Board of Directors

Tamara Vialpando  
-Board Chair

Linda Schilz  
-Vice Chair

Larry Bomberger  
-Treasurer

Bea Saavedra  
-Secretary

Walt Taylor

Jessica Anderson

Cathy Hallock

Lonnie Valencia

Jennifer Valora

Joshua Bollacker

Victor Snover

Karen Gossens

Julie Baird

## *Who do we help?*

Average household size = 2.5

39% Farmington, 9% Aztec, 11% Bloomfield/Blanco, 28% Reservation and 8% Other.

5% identified themselves as homeless, 40% at zero income

Ethnicity: Caucasian 23%, Native American 53%, Hispanic 14%, Black & other 5%.

## **ECHO Food Bank**

- **Individuals and households** (40% under age 18) received 966,761 pounds of non-perishable & 337,750 of perishable foods, (an estimated 1.5 million meals) in 140 special diet boxes, 1098 holiday food boxes, 2501 crisis food boxes and in 5221 backpacks food for kids in 24 area schools.;
- **Agency Surplus Foods** - 22 partner agency (soup kitchens, shelters and food pantries) & 5 emergency distribution partners received 391,250 pounds of non-federal food with a retail value of \$676,863 (but only cost agencies \$11,054). Partners also received 77,698 pounds of TEFAP federal commodities (valued at \$56,719) free of charge;
- **The Emergency Food Assistance Program (USDA TEFAP)** - provided 363,330 pounds of perishable and non-perishable foods to 26,332 income qualified households;
- **The Commodity Supplemental Food Program (USDA)** - provided 94,828 food boxes to 9,921 seniors, at 63 monthly sites, with 2,639,001 pounds of nutritious foods;
- Our generous and hard working community made it happen. Non-Federal donations included 1,033,005 pounds of food and non-food & \$245,469 in monetary grants & donations. Donated volunteer hours totaled 14,370 potentially saving us \$201,029 in labor costs. Our donation records are kept on file and our donor privacy policy is available for review.

## **ECHO Pre-School**

In 2017 ECHO Aztec **Pre-School** had 87 unduplicated children enrolled of which 28 were latch key. On a Daily basis children were served two meals, breakfast and lunch, and one snack. We served 5,803 breakfasts and 5,887 lunches, totaling to 11,690 meals. Our snack total was 8,695