

**FINANCIAL SUMMARY**

For the fiscal years ending on September 30, 2014 and 2013

2014

2013

## Assets, Liabilities &amp; Net Assets

Cash & Cash Equivalents	934,079	940,749
Accounts Receivable	30,358	4,557
Due from Governmental Entities	80,416	68,920
Unconditional Promise to Give: United Way Funding for Following Year	49,638	61,719
Inventory	1,209,721	989,377
Costs of Excess of Billings on Uncompleted Home Contracts	305,021	355,818
Prepaid Expenses	86,094	49,838
Accumulated Depreciation on Property & Equipment	185,366	227,931

**Total Assets**2,880,6932,698,909

Accounts Payable & Other Liabilities	48,729	72,958
Note Payable to Bank (Construction Line of Credit)	213,476	191,647
Deferred Revenue	54,631	95,946
Temporarily Restricted Net Assets	49,638	62,922
Unrestricted net Assets	2,514,219	2,275,436

**Total Liabilities & Net Assets**2,880,6932,698,909

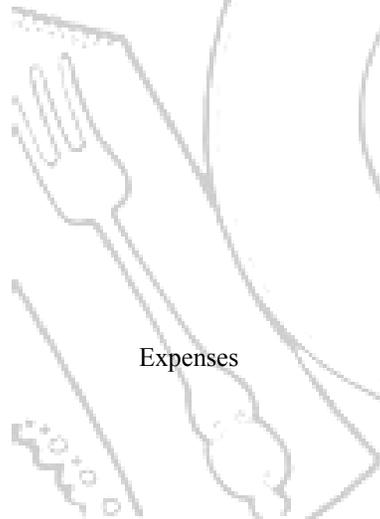
Government Grants & Contracts	1,064,620	964,216
Donated Food- Non-Federal	2,923,427	2,364,717
In-Kind Food- Federal	2,603,708	2,518,898
Community Support (Temporarily Restricted 2014)	112,338	133,346
Contributions	152,109	122,517
Program Fees	200,060	226,908
In-Kind Rent	18,000	18,000
In-Kind Donations	—	7,539
Housing Program Support	1,069,569	1,182,205
Interest Income	504	754
Miscellaneous Income	5,822	10,578

**Total Support**8,037,8197,549,678

Community Services Block Grant	195,965	207,118
Commodity Supplemental Food Program	3,118,575	3,274,162
Home Ownership Problems Eliminated	982,013	1,159,911
Food Bank	3,144,091	2,655,999
Preschool	248,573	264,437
Total Program Expenses	7,690,217	7,561,627
Administration	234,441	214,321

**Total Operation Expenses**7,924,6587,775,948

Support &amp; Revenue



Expenses



# Fiscal Year 2014 Program Services Report

*Our mission at ECHO is to provide financial, educational and technical aid to individuals and families to assist them in achieving self-reliance.*

*Thanks for helping us along the way.*

## 2015 Board of Directors

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## *Who do we help?*

Average household size =  
2.48 with 41 pounds of  
food issued per month

27% Farmington, 10%  
Aztec, 12% Bloomfield/  
Blanco, 40% Reservation  
and 11% Other.

3.1% identified themselves  
as homeless, 9% at zero  
income

Ethnicity: Caucasian 26%,  
Native American 57%,  
Hispanic 12%, Black &  
other 5%.

## ECHO Food Bank

- **Emergency Food Box** - 1,743 households with 4,323 individuals, 41% under age 18, received 124,556 pounds of perishable & non-perishable foods, an estimated 166,000 meals.
- **Food and Nutrition** - 107 special diet boxes were provided to 20 families totaling 3,411 lbs.
- **Backpack Program** - 19 area school pantries distributed 5,206 backpacks to 3,335 unduplicated students containing 41,966 pounds of food. (2013-2014 School Year)
- **Agency Surplus Foods** - 23 agency soup kitchens, shelters and pantries received 838,979 pounds of non-federal food with a retail value of \$1,076,278 but only cost agencies \$23,589. Agencies received 141,564 pounds of TEFAP federal commodities free of charge valued at \$104,966.
- **The Emergency Food Assistance Program** - provided 449,896 pounds to 30,031 income qualified households consisting of 46,373 adults and 19,981 children.
- **The Commodity Supplemental Food Program** - provided 3,030 seniors, at 17 monthly sites, with 25,514 food boxes totaling 736,386 pounds.
- Our wonderful, hard working community made it happen. Non-Federal donations included 1,326,500 pounds of food and non-food & \$291,629 in non United Way Donations. Donated volunteer hours totaled 8,094 valued at \$113,154.

## ECHO Pre-School and H.O.P.E. Housing Program

In 2014 ECHO **Aztec Pre-School** had 111 unduplicated children enrolled of which 23 were latch key. Children were served breakfast, lunch and two snacks daily totaling 16,115 meals and 9,729 snacks.

ECHO **H.O.P.E. Housing** Program is available to anyone meeting the qualifications. For FY 2014 ECHO assisted 9 families in obtaining homes and were built with mortgages totaling \$1,613,500. The economic impact in San Juan County was \$11,294,500.