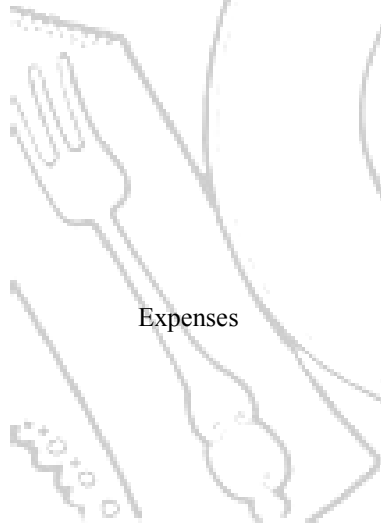
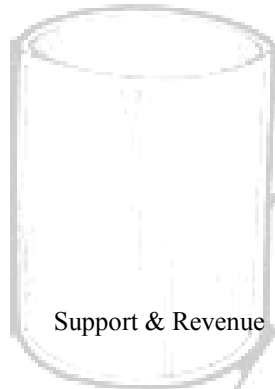


Economic Council Helping Others Inc.
FINANCIAL SUMMARY

For the fiscal years ending on September 30, 2015 and 2016

Assets, Liabilities & Net Assets

	2015	2016
Cash & Cash Equivalents	800,453	806,715
Accounts Receivable	2,325	142
Due from Governmental Entities	90,226	51,908
Unconditional Promise to Give: United Way Funding for Following Year	59,106	38,472
Inventory	930,782	1,072,934
Costs of Excess of Billings on Uncompleted Home Contracts	44,344	136,755
Prepaid Expenses	29,248	15,750
Accumulated Depreciation on Property & Equipment	251,671	214,384
<u>Total Assets</u>	<u>2,208,155</u>	<u>2,337,060</u>
Accounts Payable & Other Liabilities	20,900	73,683
Note Payable to Bank (Construction Line of Credit)	149,902	288,596
Deferred Revenue	14,975	5,703
Temporarily Restricted Net Assets	59,106	38,472
Unrestricted net Assets	1,963,272	1,963,272
<u>Total Liabilities & Net Assets</u>	<u>2,022,155</u>	<u>1,969,708</u>
Government Grants & Contracts	961,300	998,695
Donated Food- Non-Federal	2,392,935	2,033,835
In-Kind Food- Federal	2,392,182	2,872,767
Community Support (Temporarily Restricted 2014)	68,232	51,214
Contributions	144,693	145,413
Program Fees	200,400	209,473
In-Kind Rent	18,000	18,000
In-Kind Donations	-	-
Housing Program Support	1,020,080	675,604
Interest Income	136	0
Miscellaneous Income	2,097	8,734
<u>Net Assets released</u>	<u>49,638</u>	<u>59,106</u>
<u>Total Unrestricted Support & Reclassifications</u>	<u>7,249,603</u>	<u>7,072,841</u>
Community Services Block Grant	112,478	101,582
Commodity Supplemental Food Program	2,910,518	3,029,634
Home Ownership Problems Eliminated	211,033	247,518
Food Bank	3,220,556	2,743,284
Preschool	231,298	303,604
Total Program Expenses	6,685,883	6,425,411
Administration	148,786	126,474
<u>Total Operation Expenses</u>	<u>6,834,669</u>	<u>6,551,885</u>





Fiscal Year 2016 Community Services Benefit Report

Our mission at ECHO is to provide financial, educational and technical aid to individuals and families to assist them in achieving self-reliance. Thanks for helping us along the way.

2016 Board of Directors

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-Vice Chair

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Cathy Hallock

Katee McClure

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Bea Saavedra

Who do we help?

Average household size = 2.5

27% Farmington, 11% Aztec, 13% Bloomfield/Blanco, 41% Reservation and 8% Other.

3 % identified themselves as homeless, 40% at zero income

Ethnicity: Caucasian 27%, Native American 57%, Hispanic 11%, Black & other 5%.

ECHO Food Bank

- **Individuals and households** (41% under age 18) received 336,194 pounds of non-perishable & 427,235 of perishable foods, (an estimated .89 million meals) in 144 special diet boxes, senior food boxes, 1,939 emergency food boxes and in 4,967 backpacks for 24 area schools.;
- **Agency Surplus Foods** - 22 partner agency soup kitchens, shelters and pantries received 482,468 pounds of non-federal food with a retail value of \$815,371 (but only cost agencies \$11,256). Agencies received 104,739 pounds of TEFAP federal commodities free of charge;
- **The Emergency Food Assistance Program (USDA TEFAP)** - provided 458,810 pounds of perishable and non-perishable foods to 26,774 income qualified households;
- **The Commodity Supplemental Food Program (USDA)** - provided 106,656 food boxes to 10,645 seniors, at 60 monthly sites, with 3,030,455 pounds of nutritious foods;
- Our generous and hard working community made it happen. Non-Federal donations included 1,217,865 pounds of food and non-food & \$211,388 in monetary grants & donations. Donated volunteer hours totaled 15,287 potentially saving us \$213,712. Our donation records are kept on file and our donor privacy policy is available for review.

ECHO Pre-School

In 2016 ECHO **Aztec Pre-School** had 96 unduplicated children enrolled of which 30 were latch key. Children were served breakfast, lunch and two snacks daily totaling 13,193 meals and 9,066 snacks.

H.O.P.E. Housing Program

ECHO **H.O.P.E. Housing** Program For FY 2016 assisted 7 families in obtaining homes and were built with mortgages totaling \$1,256,400. The economic impact in San Juan County was \$8,794,800.