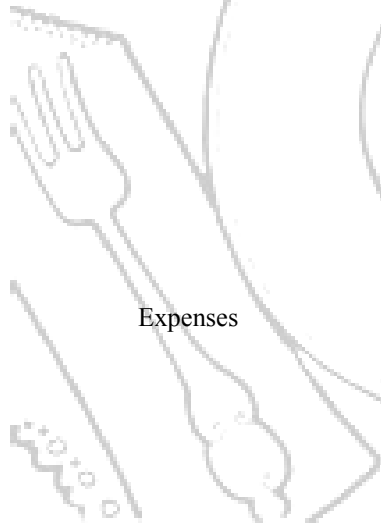
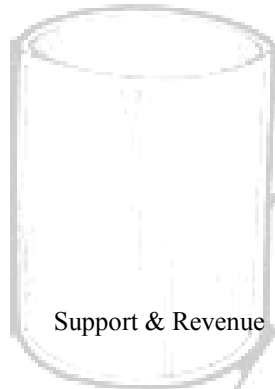


Economic Council Helping Others Inc.  
**FINANCIAL SUMMARY**

For the fiscal years ending on September 30, 2015 and 2014

Assets, Liabilities & Net Assets

	2015	2014
Cash & Cash Equivalents	800,453	934,079
Accounts Receivable	2,325	30,358
Due from Governmental Entities	90,226	80,416
Unconditional Promise to Give: United Way Funding for Following Year	59,106	49,638
Inventory	930,782	1,209,721
Costs of Excess of Billings on Uncompleted Home Contracts	44,344	305,021
Prepaid Expenses	29,248	86,094
Accumulated Depreciation on Property & Equipment	251,671	185,366
<b><u>Total Assets</u></b>	<b><u>2,208,155</u></b>	<b><u>2,880,693</u></b>
Accounts Payable & Other Liabilities	20,900	48,729
Note Payable to Bank (Construction Line of Credit)	149,902	213,476
Deferred Revenue	14,975	54,631
Temporarily Restricted Net Assets	59,106	49,638
Unrestricted net Assets	1,963,272	2,514,219
<b><u>Total Liabilities &amp; Net Assets</u></b>	<b><u>2,022,155</u></b>	<b><u>2,880,693</u></b>
Government Grants & Contracts	961,300	1,064,620
Donated Food- Non-Federal	2,392,935	2,923,427
In-Kind Food- Federal	2,392,182	2,603,708
Community Support (Temporarily Restricted 2014)	68,232	112,338
Contributions	144,693	152,109
Program Fees	200,400	200,060
In-Kind Rent	18,000	18,000
In-Kind Donations	-	-
Housing Program Support	1,020,080	1,069,569
Interest Income	136	504
Miscellaneous Income	2,097	5,822
<b><u>Net Assets released</u></b>	<b><u>49,638</u></b>	<b><u>125,622</u></b>
<b><u>Total Support</u></b>	<b><u>7,249,603</u></b>	<b><u>8,163,441</u></b>
Community Services Block Grant	112,478	195,965
Commodity Supplemental Food Program	2,910,518	3,118,575
Home Ownership Problems Eliminated	211,033	982,013
Food Bank	3,220,556	3,144,091
Preschool	231,298	248,573
Total Program Expenses	6,685,883	7,690,217
Administration	148,786	234,441
<b><u>Total Operation Expenses</u></b>	<b><u>6,834,669</u></b>	<b><u>7,924,658</u></b>





# Fiscal Year 2015 Community Services Benefit Report

*Our mission at ECHO is to provide financial, educational and technical aid to individuals and families to assist them in achieving self-reliance. Thanks for helping us along the way.*

## 2016 Board of Directors

Tamara Vialpando  
-Board Chairman

Julie Baird  
-Vice Chairman

Larry Bomberger  
-Secretary/Treasurer

Leslie Schnell

Lena Benally-Smith

Gene Dudgeon

Julia Dunlap

Walt Taylor

Jessica Anderson

Cathy Hallock

Katee McClure

Lonnie Valencia

Jennifer Valora

## Who do we help?

Average household size = 2.48

27% Farmington, 11% Aztec, 12% Bloomfield/Blanco, 41% Reservation and 9% Other.

3 % identified themselves as homeless, 11% at zero income

Ethnicity: Caucasian 27%, Native American 56%, Hispanic 11%, Black & other 6%.

## ECHO Food Bank

- **Individuals and households** (41% under age 18) received 614,352 pounds of non-perishable & 548,473 of perishable foods, (an estimated 1 million meals) in 144 special diet boxes, 23,820 senior food boxes, 1401 emergency food boxes and in 5,191 backpacks for 24 area schools.;
- **Agency Surplus Foods** - 24 partner agency soup kitchens, shelters and pantries received 984,338 pounds of non-federal food with a retail value of \$1,327,419 (but only cost agencies \$18,649). Agencies received 124,685 pounds of TEFAP federal commodities free of charge valued at \$72,730;
- **The Emergency Food Assistance Program (USDA)** - provided 394,282 pounds of perishable and non-perishable foods to 27,225 income qualified households;
- **The Commodity Supplemental Food Program (USDA)** - provided 108,853 food boxes to 10,005 seniors, at 57 monthly sites, with 3,050,561 pounds of nutritious foods;
- Our wonderful, generous, hard working community made it happen. Non-Federal donations included 1,272,307 pounds of food and non-food & \$205,777 in monetary grants & donations. Donated volunteer hours totaled 16,373 potentially saving us \$228,894. Our donation records are kept on file and our donor privacy policy is available for review.

## ECHO Pre-School

In 2015 ECHO **Aztec Pre-School** had 106 unduplicated children enrolled of which 23 were latch key. Children were served breakfast, lunch and two snacks daily totaling 13,977 meals and 8,385 snacks.

## H.O.P.E. Housing Program

ECHO **H.O.P.E. Housing** Program is available to anyone meeting the qualifications. For FY 2015 ECHO assisted 7 families in obtaining homes and were built with mortgages totaling \$1,256,400. The economic impact in San Juan County was \$8,794,800.